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Bank of Houston

POST OFFICE BOX 8306 - HOUSTON, TEXAS 77288-8306

William F. Goodwin, Jr.
President

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August 10, 1993

Ms. Mildred Lee
Interstate Commerce Commission
12th and Constitution N.W. - Rm. 2303
Washington, D.C. 20423

LICENSING BRANCH

AUG 12 2 48 PM '93

Dear Ms. Lee: Recordation of Lien
 3 - Used Tank Cars
 Jaco Investments, LTD
 w/Bank of Houston

Our customer, Dr. Jimmy F. Howell has purchased another group of used tank cars and we are enclosing the pertinent documents for your use in perfecting this lien for us:

Note Contract and
Security Agreement - Loan to Jaco Investments, LTD
 Amount: \$100,000
 Secured by: 3 Tank Cars - dated July 27,
 1993

Management Agreement - By and between GLNX Corporation, The
 Woodlands, Tx. and Jaco Investments, LTD
 of Houston, Tx. (owner)

We are also including copy of the Bill of Sale, and our Texas UCC-1 Financing Statement with the Secretary of State.

If there are any questions, please feel free to contact us.

Very truly yours,

William F. Goodwin

William F. Goodwin
President

WFG/jmc

Enclosures

LICENSING BRANCH

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OCT 20 1993 9 45 AM

THIS FINANCING STATEMENT IS PRESENTED TO A FILING OFFICER FOR FILING PURSUANT TO THE UNIFORM COMMERCIAL CODE.

COMMERCE COMMISSION

1. DEBTOR (IF PERSONAL) LAST NAME Jaco Investments, LTD		FIRST NAME	M.I.	1A. PREFIX	1B. SUFFIX
1C. MAILING ADDRESS 6550 Fannin, Suite 1625		1D. CITY STATE Houston, Tx.		1E. ZIP CODE 77030	
2. ADDITIONAL DEBTOR (IF PERSONAL) LAST NAME		FIRST NAME	M.I.	2A. PREFIX	2B. SUFFIX
2C. MAILING ADDRESS		2D. CITY STATE		2E. ZIP CODE	
3. ADDITIONAL DEBTOR (IF PERSONAL) LAST NAME		FIRST NAME	M.I.	3A. PREFIX	3B. SUFFIX
3C. MAILING ADDRESS		3D. CITY STATE		3E. ZIP CODE	
4. SECURED PARTY (IF PERSONAL) LAST NAME Bank of Houston		FIRST NAME	M.I.		
4A. MAILING ADDRESS P.O. Box 8306		4B. CITY STATE Houston, Tx.		4C. ZIP CODE 77288	
5. ASSIGNEE OF SECURED PARTY (IF ANY)					
5A. MAILING ADDRESS		5B. CITY STATE		5C. ZIP CODE	

6. This FINANCING STATEMENT covers the following types or items of property (If collateral is crops, fixtures, timber or minerals, read Instruction B 6-7)

Three (3) used 23,500 gallon nominal capacity tank cars, dot specification 111A100W3, equipped with 100 ton roller bearing trucks.

Car Number Date-Built

GLNX 23159	4-80
GLNX 23161	4-80
GLNX 23167	4-80

7. CHECK ANY APPLICABLE	8A. THIS FINANCING STATEMENT IS SIGNED BY THE SECURED PARTY INSTEAD OF THE DEBTOR TO PERFECT A SECURITY INTEREST IN COLLATERAL IN ACCORDANCE WITH INSTRUCTION B 8 ITEM	8. CHECK APPROPRIATE BOX	9. SIGNATURE(S) OF DEBTOR(S)	10. RETURN COPY TO
<input type="checkbox"/> CO-DEBTOR/CO-ALSO COVERED	<input type="checkbox"/> THIS FINANCING STATEMENT IS TO BE FILED FOR RECORD IN THE REAL ESTATE RECORDS	<input type="checkbox"/> (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4) <input type="checkbox"/> (5)	Jimmy F. Howell, General Partner William F. Goodwin, President	NAME ADDRESS CITY STATE ZIP Bank of Houston P.O. Box 8306 Houston, Texas 77288

Reg sent to Interstate Commerce Commission

State of Texas
County of Harris

On this the 12th day of October, 1993, I certify that this document "UCC 1 Financing Filed Statement" is a true, exact, complete and unaltered photocopy made by me and that to the best of my knowledge, this photocopy document is neither a public record nor a publicly recordable document, certified copies of which are available from an official source other than a notary.

Jane M. Carolus
Jane M. Carolus
Notary Public in and for the State of Texas
County of Harris

